

Alternative 3 – Midway (Some Debt)

| Alternative | FYE 2026 | FYE 2027 | FYE 2028 | FYE 2029 | FYE 2030 | FYE 2032 |
|----------------------------------|----------|----------|----------|--------------|----------|--------------|
| 3 – Middle Ground (Less debt) | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 2 yrs -5.25% |
| Debt | | | | \$45M | | \$75M |

