



**SUMMARY OF FORMAL BOARD OF DIRECTORS' MEETING
FEBRUARY 26, 2026**

1. Monthly Treasurer's Report on Investments and Cash Flow.
The Board noted and filed the monthly Treasurer's Report
2. Resolution adopting the benefit summaries between the Water Authority and unrepresented Confidential, Senior Management and Executive employees covering calendar years 2022 through 2026 for California Public Employees Retirement System (CalPERS) compliance.
The Board adopted Resolution No. 2026-02, a resolution of the Board of Directors of the San Diego County Water Authority, adopting the amended benefit summaries covering calendar years 2022, 2023, 2024, 2025 and 2026 with unrepresented employees (Confidential, Senior Management and Executive groups).
3. Project Labor Agreement determination for the Lake Hodges Hydroelectric Facility Isolation project.
In accordance with Administrative Code section 4.08.070 (Project Labor Agreements), the Board determined that the Lake Hodges Hydroelectric Facility Isolation project does not include a requirement for a project labor agreement.
4. Approve memorandum of understanding with U.S. Bureau of Reclamation on behalf of the United States Department of Interior for the purpose of exploring a Colorado River Imported Water/Interstate Water Transfer Pilot.
The Board approved the MOU with the U.S. Bureau of Reclamation, Metropolitan Water District of Southern California, Southern Nevada Water Authority, Arizona Department of Water Resources, and Central Arizona Water Conservation District to explore potential of interstate transfers and exchanges.
5. Approval of Minutes
The Board approved the minutes of the Special Board of Directors' and Formal Board of Directors' meetings of January 22, 2026.